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## **LOJACK REPORTS ITS 500<sup>th</sup> CONSTRUCTION EQUIPMENT RECOVERY**

*Stolen Equipment Valued At More Than \$15 Million Has Been Recovered By Police Using The LoJack Stolen Vehicle Recovery System*

Westwood, MA—July 29, 2003-- Against a backdrop of rising construction equipment theft, LoJack Corporation (NASDAQ: LOJN) announced today the 500<sup>th</sup> recovery of stolen heavy equipment by law enforcement officials since a ruggedized version of its industry-leading stolen vehicle recovery system was introduced two years ago. These recoveries have led to the safe return of equipment valued at more than \$15 million and the break-up of more than a dozen professional theft rings and chop shops.

The 500<sup>th</sup> recovery milestone was reached recently in Fort Worth, Texas when a Tarrant County Deputy Sheriff picked up a LoJack radio frequency signal from a stolen Ingersoll-Rand Generator and tracked it to a residence. The wireless LoJack signal had been activated by the police department in Mansfield, Texas after the generator had been reported stolen by the supervisor at a school construction site.

At the residence, the Tarrant County Auto Theft Task Force found the stolen generator hidden in tall grass and covered with a tarp. They also found evidence that helped them to solve 10 additional thefts and make two arrests. Back in Mansfield, the owner of the generator was able to quickly return his stolen equipment to the job site and the contractor was able to avoid other indirect costs that typically accompany equipment theft, such as additional equipment rental charges and costs that result from project delays, wasted management time, and potential project overrun penalties.

“The 500<sup>th</sup> recovery of construction equipment is an endorsement of our technology and the relationship we have cultivated with local, state, and county police departments across the country,” said Donna Driscoll, vice president of global marketing at LoJack. “For a very modest investment, we can minimize the direct and indirect costs of construction equipment theft and deliver a national 90% vehicle recovery success rate for contractors, equipment owners or renters, fleet companies, and insurance companies.”

Of the \$15 million in assets recovered in the course of the 500 recoveries, 60% or \$9 million was in the form of equipment installed with the LoJack system, such as skid steers, backhoes, air compressors, and generators. The other \$6 million was in additional equipment, parts, and cargoes stolen by professional theft rings and chop shops, found when LoJack equipped assets were recovered. In 2002 alone, law enforcement officials used the LoJack system to break up seven large professional theft rings and two major chop shops.

### ***About LoJack Corporation***

LoJack Corporation is the recognized world-leader in stolen vehicle recovery technology. In the U.S., its stolen vehicle recovery system, utilized by law enforcement agencies, has maintained more than a 90 percent successful recovery rate during the 16 years it has been available to the consumer. The LoJack System operates coast-to-coast in 21 states and the District of Columbia, representing the areas of the country with the greatest population density, highest number of new vehicle sales and incidents of vehicle theft. Additionally, LoJack is operated by law enforcement and security organizations in more than 20 countries in Europe, Africa, Asia, and the Western Hemisphere.

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