



## **FOR IMMEDIATE RELEASE**

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### **LOJACK CORPORATION ENTERS INTO A \$30 MILLION MULTI-CURRENCY CREDIT AGREEMENT**

WESTWOOD, MA – January 5, 2010 – LoJack Corporation (NASDAQ GS: “LOJN”) reported today that on December 29, 2009 the company entered into a multi-currency revolving credit agreement for USD\$30 million, replacing its prior multi-currency credit agreement. Under the new agreement, RBS Citizens, N.A. will act as administrative agent and lender, and TD Bank, N.A. will act as lender and issuing bank. The company has the right to increase the aggregate amount available to be borrowed to USD\$50 million, subject to certain conditions. The new credit agreement terminates on December 29, 2011.

Ronald V. Waters, President and Chief Executive Officer said, “We are pleased with the support from our lenders. This agreement provides us the financial resources and flexibility to continue investing in our strategic programs, which will deliver long term growth by leveraging our strong brand and diversifying the business. We will continue to actively manage our cost structure and align it with the current size of our business.”

#### About LoJack

LoJack Corporation, the company that invented the stolen vehicle recovery market more than two decades ago, is the global leader in finding and recovering a wide range of mobile assets including cars, construction equipment and motorcycles – having recovered more than USD\$5 billion in stolen assets worldwide. In today’s rapidly changing world, LoJack’s core competencies are more valuable and more relevant than ever as they are now being applied into new areas, such as the prevention, detection and recovery of stolen cargo and finding and rescuing people with cognitive disorders such as Alzheimer’s and autism. LoJack has the proven processes, ultimate technology for recovery – Radio Frequency – and unique integration with law enforcement agencies, making its offerings the most effective solutions that not only deliver a wide range of recoveries, but also enhance the safety of the public on a global level. LoJack’s Stolen Vehicle Recovery System operates in 27 states and the District of Columbia, and in more than 30 countries throughout North America, South America, Europe, Africa and Asia. For more information, visit <http://www.lojack.com>.

From time to time, information provided by the company or statements made by its employees may contain “forward-looking” information, which involve risks and uncertainties.

Any statements in this news release that are not statements of historical fact are forward-looking statements (including, but not limited to, statements concerning the characteristics and growth of the company’s market and customers, the company’s objectives and plans for future operations and products and the company’s expected liquidity and capital resources). Such forward-looking statements are based on a number of assumptions and involve a number of risks and uncertainties, and accordingly, actual results could differ materially. Factors that may cause such differences include, but are not limited to: the continued and future acceptance of the company’s products and services; the outcome of the ongoing litigation involving the company; the effectiveness of the company’s marketing initiatives; the rate of growth in the industries of the company’s customers; the presence of competitors with greater technical, marketing, and financial resources; the company’s customers’ ability to access the credit markets; the company’s ability to promptly and effectively respond to technological change to meet evolving customer needs; capacity and supply constraints or difficulties; the company’s ability to successfully expand its operations; and changes in general economic or geopolitical conditions. For a further discussion of these and other significant factors to consider in connection with forward-looking statements concerning the company, reference is made to the company’s Annual Report on Form 10-K for the year ended December 31, 2008.

The company undertakes no obligation to release publicly the result of any revision to the forward-looking statements that may be made to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events.

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