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LOJACK CORPORATION (NASDAQ: NMS "LOJN")

CONFERENCE CALL ANNOUNCEMENT – Q1 2003 RESULTS

Wednesday, May 7, 2003 11:00 A.M. EDT

You are cordially invited to participate in a conference call to review LoJack Corporation's results for the first quarter ended March 31, 2003. The conference call will be held on Wednesday, May 7, 2003 at 11:00 A.M. EST. The results will be announced on Wednesday, May 7 at 7:00 A.M. EDT.

Ronald J. Rossi, Chief Executive Officer, Joseph F. Abely, President, and Keith E. Farris, Chief Financial Officer will present the company's results and will also be available on the call for questions. Prepared remarks will take approximately 15 minutes and will be followed by a question and answer period.

If you wish to participate in the conference call, please dial 1-800-633-8410 shortly before 11:00 A.M. on May 7. There is no password to access the call.

We thank you for your interest in LoJack Corporation and look forward to your participation in the conference call.

Note: A PostView of the conference call will be available from May 7, 2003 beginning at 2:00 P.M. EDT until May 14 at 5:00 P.M. EDT. To access PostView: call 1-800-633-8284 and enter reservation number #21142825. There is no password.

The conference call will also be web cast on PR Newswire at: <http://www.firstcallevents.com/service/ajwz380943778gf12.html> or access it at www.lojack.com, click "quick links", click "newsroom", click "press releases."